

2008 Highlights

We continued to increase our revenues and profitability

Consolidated Revenues	EBITDA	Net Income
Increased by 19% reaching YTL 55.6 billion	Increased by 35% reaching YTL 5.9 billion	Reached YTL 2.0 billion

Our companies continued to record new successes

Tüpraş	: The difference between Tüpraş and Mediterranean gross refining margins peaked in favor of Tüpraş. Tüpraş now ranks among Mediterranean's highest complexity refineries.
Opet	: While continuing to gain market share, Opet remained the sector leader in customer satisfaction.
Aygaz	: Continued to be the clear leader in its sector. Voted as one of Turkey's four best known brands and the best brand in the LPG sector. Won an award in the area of social responsibility with its health project "Ayışığı".
Ford Otosan	: Maintained leadership in the local market and started working on Transit Connect exports to the U.S. Won awards in product, management and operation categories.
Tofaş	: Received "Autobest 2008" and "International Van of the Year" awards as well as four product launch communication awards.
Türk Traktör	: Fortified its leadership by boosting its market share to 50% and won the "Quality Circle Award" and the award for "Best Application at National Level".
Otokar	: Contracted to design Turkey's first national tank and won the "Best Design Award" for Doruk LE, a city bus designed for disabled passengers.
Arçelik	: Maintained clear leadership in the domestic market in terms of market share and brand recognition. Arçelik Call Center won two awards; products won numerous awards for design, ecology and ergonomics. Filed 143 patent applications and is the 1 st and only Turkish company in the World Intellectual Property Organization's Top 500 applicants list.
Grundig	: Won numerous prizes for innovative products and design.
Arçelik LG	: Increased exports 2.5 times over the previous year.
Yapı Kredi	: Opened 185 new branches, becoming an 861-branch bank and won a total of seven awards for the Call Center, internet banking and other banking services.
Tat	: Relocated its tomato paste and meat businesses to Harranova in Urfa and achieved considerable success in improving profitability.
Koçtaş	: Won 2 nd place in the "World Shop Window of the Year" contest.
Koç.net	: Became one of the three best known internet service providers in only three months after the launch of the "BiRi" brand in the personal broadband market.
Setur	: Won the "Best Travel Agency" award from Skala International, "Best Travel Agency" award from Capital Magazine and the "Golden Spider" award from Bookinturkey.com.
RMK Marine	: Commissioned to undertake Turkey's largest military vessel project awarded to a privately-owned shipyard for the construction of four coast guard search and rescue vessels.

We continued to restructure our portfolio

May	: 50.83% of Migros T.A.Ş. was sold for YTL1.977 million.
June	: 99.99% of Döküm Ürünleri Sınai ve Ticaret A.Ş. (Demrad) was sold for \$24 million.
July	: 43.41% of Koç Allianz Sigorta A.Ş. and 49% of Koç Allianz Hayat ve Emeklilik A.Ş. were sold for a total of Euro 353.4 million. Kav Danışmanlık Pazarlama ve Ticaret A.Ş. was merged with Koç Holding A.Ş.
August	: Our share in KoçNet Haberleşme Teknolojileri ve İletişim Hizmetleri A.Ş. increased to 99.99%. 36.19% of Otomotiv Lastikleri Tevzii A.Ş. (Oltas) was sold for \$5.2 million.

We continued to add value to the community



VEHBI KOÇ FOUNDATION:

- Koç University celebrated its 15th anniversary; Koç School marked its 20th year and Koç Primary School and 13 state-run primary schools established by Koç completed their 10th years.
- 5,699 students received scholarships.
- 24 cultural publications were made.
- 140,000 patients were treated.



Vocational Education: A Top Matter for the Nation:

- With the participation of 21 of our companies, the project encompassed 262 schools and 4,000 students received scholarships and individual development support.
- 1,700 students in 10 provinces were trained in citizenship and environmental protection.



For My Country:

- Following 387 local projects, in its 3rd year, a national project to plant 700,000 trees in seven regions was undertaken.
- 26 companies, 714 dealers, 18,595 employees and 98 suppliers contributed to this effort.