



Date : 30.11.2011

From : Koç Holding A.Ş. Investor Relations
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Subject : Closing of the Sale of Koçnet Shares

Date of Board of Directors' Decision for Sale	July 27, 2011
Title of Financial Assets Sold	Koçnet Haberleşme Teknolojileri ve İletişim Hizmetleri A.Ş. (Koçnet)
Sold Financial Asset's Field of Activity	Information Technologies
Sold Financial Asset's Capital (nominal)	83,100,000 Turkish lira
Transaction Completed/to be Completed on	November 30, 2011
Terms of Sale	Sale amount has been received in cash
Nominal Value of Shares Sold	83,098,469 Turkish lira
Individual Share Price	0.3610 Turkish lira (subject to adjustment)
Total Amount	29,999,447.29 Turkish lira (subject to adjustment as described below)
Ratio of Shares Sold to the Financial Asset's Total Shares (%)	99.9982%
Participation rate of the Financial Asset after the Sale (%)	0.00%
Ratio of Voting Rights After the Sale to Total Voting Rights of the Financial Asset (%)	0.00%
Ratio of the Financial Asset Sold to the Total Assets of the Company as stated in the Latest Publicly Disclosed Financial Statements (%)	0.03%
Effects on Company Activities	There will be no effect on our activities



Profit/Loss Amount as Result of the Sale	Will be calculated after adjustment of final sale amount
If Applicable; Use of Sale Profit	Not determined
If Applicable; Board of Director's Decision Date on How to Use Sale Profit	Not determined
Name/Title of Buyer	Vodafone Holding A.Ş.
Nature of Relationship Between the Company and the Buyer	No relation in terms of capital or management
Method used to determine Financial Asset's Value	Negotiation
Whether an Appraisal Report was Prepared or Not	Not Issued
If Not Prepared; Reason	Not mandatory
Amount Calculated as a Result of the Appraisal Report	Not Issued
Reasons if Transaction Wasn't/Won't Be Carried Out According to Results of the Appraisal Report	Not Issued

FURTHER STATEMENTS:

As announced in our material event disclosure dated July 27, 2011 and pursuant to our material event disclosures on July 4, 2011 and October 26, 2011 after our participation to the capital compensatory fund and capital increase transactions, shares representing 99.9982% of the capital of our subsidiary Koçnet Haberleşme Teknolojileri ve İletişim Hizmetleri A.Ş. with a nominal value of 83,098,469 Turkish lira have been transferred for the total sum of 29,999,447.29 Turkish lira in cash, subject to adjustment described below , to Vodafone Holding A.Ş. as of todayAs stated in our July 27, 2011 dated material event disclosure, the aforementioned sale amount will be subject to adjustment based on Net Working Capital and Net Debt as set by independently audited financial statements to be prepared as of November 30, 2011.

We hereby declare that our above statements are in conformity with the principles prescribed under the Capital Market Board's Communiqué, Serial VIII No. 54, that they reflect the entire information received by our party; that the information complies with our records, books and documents; that we have endeavored to obtain the accurate and complete information in respect of this subject and that we are responsible for the declarations and statements made in this regard.