



Koç Holding Announcement

Date of Announcement : 28 August 2008

From : Koç Holding A.Ş. Investor Relations
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Subject : Oltaş Closing

In our Material Disclosure dated 22 July 2008, it was announced to the public that a Share Transfer Agreement (Agreement) was signed regarding the sale of our shares in Otomotiv Lastikleri Tevzii A.Ş. (Oltaş) to Continental Caoutchouc Export Aktiengesellschaft. The requisite conditions as stated in the Agreement have been completely fulfilled and the transfer of 117,090,877 shares, each with 1Ykr nominal value, representing our 39.19% share in Oltaş for € 2,097,843.74 has been completed.

Koç Holding does not have any more shares in Oltaş following the share transfer. No decision has yet been taken regarding the utilization of the profit, which will be determined with the finalization of the cost calculations.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Communiqué, Serial VIII No.39, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.