



Koç Holding Announcement

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Subject : Koç Holding Signed a Club Loan for the Use of Group Companies

Further to our Material Disclosure dated 24 December 2008, Koç Holding successfully finalized the signing of a club loan today, despite the ongoing volatility and the credit crunch in the global financial markets, with a consortium of 14 financial institutions, 12 of which are internationals, for the use of Koç Group companies. The ~US\$ 770 million club loan comprises of two tranches; US\$ 320 million with 1-year maturity and € 339 million with 3-year maturity with the principal repayment due at maturity. The loan is yet the largest that has been secured in Turkey since the impact of the financial crisis intensified in October and was provided by a consortium of Turkey's and the world's leading banks including ABN Amro Bank, Akbank, Barclays Bank, Calyon, Eurobank EFG Private Bank, HSBC Bank Plc, ING European Financial Services, National Bank of Greece, J.P. Morgan Chase Bank, Natixis, Société Générale S.A., Standard Chartered Bank, Garanti Bank and WestLB.

Koç Holding's CEO Dr. Bülent Bulgurlu said that the securing of such financing with the participation of 14 banks in today's world, despite the problems in the global credit markets and the liquidity squeeze where many of the world's leading companies are facing difficulties in obtaining loans, is a strong indication of the confidence in Turkey and in Koç Holding. Dr. Bulgurlu added that with the continuation of the economic reform process and the expected finalization of the IMF Agreement, strong Turkish companies will continue to secure financial means to support their investments and growth plans. Dr. Bulgurlu also said that, despite showing an increase in line with the increasing risk premiums, the interest rate of the deal, which is LIBOR + 2.50% p.a. for the US\$ portion and EURIBOR + 4.50% p.a. for the € portion, was much more advantageous compared to similar deals in the market. Dr. Bulgurlu concluded by expressing his gratitude to all participating banks for their confidence in Koç Holding.