



Koç Holding Announcement

Date of Announcement : 21 July 2008

From : Koç Holding A.Ş. Investor Relations
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Subject : Closing of Koç Allianz Sigorta and Koç Allianz Hayat ve Emeklilik Deals

It was announced in our Material Disclosure dated 21 April 2008 that Koç Holding A.Ş. and Temel Ticaret ve Yatırım A.Ş. ('Sellers'), signed a Share Transfer Agreement ('Agreement') with Allianz SE ('Buyer') on 20 April 2008 for the sale of their 47.0895% shares held in Koç Allianz Sigorta A.Ş. (non-life) and 49% shares held in Koç Allianz Hayat ve Emeklilik A.Ş. (life) by the Sellers, Rahmi M. Koç and Suna Kıraç. The share transfer has taken place following the completion of the requisite conditions of the Agreement and issuance of the approvals by the Undersecretariat of Treasury and the Turkish Competition Authority.

Further to the price adjustments that were applied according to the terms of the Agreement, including the adjustments made due to the purchase of our subsidiaries' shares that were announced in our Material Disclosures dated 25 and 27 June 2008, Koç Holding has received €228,215,919.77 for the sale of 43.4070% shares owned in Koç Allianz Sigorta A.Ş. and €125,219,347.76 for the sale of 48.9980% shares owned in Koç Allianz Hayat ve Emeklilik A.Ş.

Following the completion of the sale, Koç Holding is no longer a shareholder in either Koç Allianz Sigorta A.Ş. or Koç Allianz Hayat ve Emeklilik A.Ş. No decisions have yet been taken regarding the utilization of the profit generated from the sale.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Communiqué, Serial VIII No.39, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.