



Koç Holding Announcement

Date of Announcement : 8 September 2008

From : Koç Holding A.Ş. Investor Relations
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Subject : Otoyol Liquidation

The Extraordinary General Assembly of Otoyol Sanayi A.Ş. (Otoyol), Koç Holding's unlisted subsidiary with YTL 52,674,386 nominal capital, 53.95% of which is owned by Koç Holding, convened on 5 September 2008 to discuss the negative operating conditions and the company's financial results in light of a potential restructuring of the company. It was resolved in the meeting that, within the scope of a contracting market, it would not be viable for Otoyol to continue its operations and it was unanimously decided to liquidate the company. Accordingly, the partnership agreements that were signed with Iveco SpA on 11 May 1989 were terminated.

Otoyol's share in Koç Holding's total assets and revenues is below 0.2%.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Communiqué, Serial VIII No.39, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.