



Date : 28 January 2011

From : Koç Holding A.Ş. Investor Relations
Tel : +90 216 531 0535 or +90 216 531 0537
e-mail : investorrelations@koc.com.tr

Subject : Update on the club loan Koç Holding signed for the use of Group companies

Our announcement dated 23 December 2009 stated that Koç Holding signed a club loan with a consortium of 21 financial institutions to be used by Koç Group companies for their general financing needs. Further to our meetings with the consortium, the following decisions were made:

- An early payment will be made on 28 January 2011 to retire \$8 million and €100.5 million portions of the facility
- Interest rates will be changed on the remaining portion:
 - ✓ On \$112 million from LIBOR + %3.25 to LIBOR + 2.25
 - ✓ On €111 million from EURIBOR + 2.75 to EURIBOR + 1.75
- All other terms and conditions of the agreement remain unchanged.

The agreement has been amended to reflect the above mentioned changes.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Communiqué, Serial VIII No. 54, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.