

July 28, 2011

## **AGREEMENT SIGNED FOR THE SALE OF KOÇ GROUP'S "Koçnet" TO VODAFONE TURKEY**

**Koç Holding agrees to sell 99.9982% of Koç.Net Haberleşme Teknolojileri ve İletişim Hizmetleri A.Ş. ("Koçnet") shares to Vodahone Holding A.Ş. Share transfer will be completed upon obtaining necessary approvals.**

Koç.net was founded in 2000 to develop a wide area network and Internet infrastructure for Koç group companies, later strengthening its infrastructure in its bid to become Turkey's leading alternative telecom operator. Its service quality, pioneering technology, experienced staff and wide range of services provide all the necessary integrated communication solutions for every customer.

Koç Holding's Board of Directors' July 27, 2011 dated decision to sell 99.9982 percent of Koç.net Haberleşme Teknolojileri ve İletişim Hizmetleri A.Ş.'s ("Koçnet") shares to Vodafone Holding A.Ş. and the signing of the share transfer agreement was detailed in the statement made to the Capital Markets Board. The share transfer will be completed upon obtaining necessary official approvals and completion of preparations.

Koç.net's new shareholder Vodafone Turkey is part of Vodafone Group, the world's largest mobile communication company. Vodafone Group provides a wide range of mobile telecommunication services including voice and data services on five continents. Koç Group founded the pioneering Turkish company Koç.net in 2000. Koç.net, a leading company with a significant market share in personal communication (with its BiRi brand) and corporate communication industries, will continue its growth under its new structure, having already gained significant attention with its expansion in the last five years.

***About Koc.net:***

Koç.net was founded in 2000 to provide ISP (Internet Service Provider) services for Koç Group companies and subsequently became a leading alternative telecommunications operator by expanding its scope and services following the liberalization of the Turkish telecommunications market in 2004. Koç.net has been providing a wide range of corporate services for over 2,500 large and medium size companies and 75,000 SME's. Koç.net works with local Turkish operators, every Turkish GSM operator and with more than 100 international operators as part of its telephone and data services, generating 19 percent of its revenues from abroad. The company is one of the leaders in the personal Internet and communications market, having gained nearly 150,000 subscribers with its BiRi brand established in 2008.