

UNICREDIT & KOÇ HOLDİNG COOPERATION THAT WAS ESTABLISHED IN 2002 ON A SOUND FOUNDATION WITHIN KOÇ FINANCIAL SERVICES HAS EXHIBITED POWERFUL PROGRESS ...

Regarding the news that was on several press channels on June 5th 2006, a press release was made by Koç Holding A.Ş. about UniCredit's transferring its Koç Finansal Hizmetler A.Ş. shares to Bank Austria Credit Ansalt (Bank Austria).

In the explanation it was stated that UniCredit Group which is one of the main shareholders of Koç Finansal Hizmetler A.Ş. with 50% shares has been undergoing an internal structuring process. As per the strategic decision taken by UniCredit to become the greatest financial group in Europe, this company shall be merging in June 2005 with the Germany and Austria-based HVB Group, including Bank Austria.

In parallel with these developments, there shall be modifications in the partnership structures of HVB, Bank Austria and other participations within the group where UniCredit holds more than 90% share. Within this framework, the company has decided to transfer its 50% shares in Koç Finansal Hizmetler A.Ş. to Bank Austria, this proposal which meant share transfer between the group companies has been orally forwarded to its partner Koç Holding, however Koç Holding has not replied yet and does not have any decisions made about the matter.

It was mentioned that, opposite to some news that appeared in the media, UniCredit does not have any intention of leaving the Turkish financial sector, and the sound cooperation that was established in 2002 between Koç Holding and UniCredit has been much reinforced during this period of time with the performance of Koç Finansal Hizmetler A.Ş. and group companies and the merging of Yapı ve Kredi Bankası A.Ş. and Koç Financial Services Group.