

## **KOÇ HOLDING INCREASED ITS NET INCOME TO 1.6 BILLION YTL AS OF THE FIRST NINE MONTHS**

According to the 9M 2007 results, Koç Holding's operating revenues reached 37.4 billion YTL while its net operating profit increased by 18%, reaching 2,793 million YTL. Bülent Bulgurlu, Koç Holding CEO, stated that the Group's strategy going forward would be to increase profitability and maximize shareholder value in line with a more focused growth model and added that their net income increased to 1.6 billion YTL as of the end of 9M.

Bülent Bulgurlu mentioned that the market dynamics were changing rapidly in line with the changes in the global markets, and stressed that Koç Group had been closely monitoring these changes, working continuously to be a leading actor in both national and international markets, and striving to achieve the optimal portfolio to provide resilience against the risks associated with such changes while also promising the biggest growth potential and highest return. Mr. Bulgurlu underlined that they were closely monitoring investment opportunities in their core business lines.

Bülent Bulgurlu shared a summary of their expectations concerning the coming period and noted that the impact of the volatility caused by the U.S. subprime mortgage market on the international markets were yet unclear. Mr. Bulgurlu mentioned that emerging countries and Turkey would continue to attract international investors provided that the recession foreseen in the U.S. economy remained within a reasonable range and the expected recovery in the global markets would eliminate any further liquidity crunch. He also emphasized that Koç Group has become much more resilient in the face of potential risks, thanks to recent portfolio restructuring. Finally, Mr. Bulgurlu pointed out that, under a positive scenario, Koç Group would continue to create value for its shareholders and for Turkey by leveraging economies of scale within the scope of a profitable and efficient business plan.

### **KOÇ HOLDING SUMMARY FINANCIAL STATEMENT**

	<b>30.09.2007</b>	<b>30.09.2006</b>
30 September 2007	mn YTL	mn YTL
Operating Revenues	37,359.2	36,138.7
Net Operating Profit	2,793.0	2,371.0
Net Income	1,565.5	(17.5)