

THE 40 TH ANNUAL SHAREHOLDERS MEETING OF KOÇ GROUP HAS BEEN REALIZED

The Annual Shareholders Meeting of Koç Holding has been realized. For Koç Group; in local and global markets, 2003 was a year of brilliant success.

Chairman Mustafa V. Koç, CEO F. Bülend Özyıldın, Koç Family members, other Koç Holding executives and numerous shareholders attended the meeting held in Koç Holding Headquarters in Nakkaştepe on Thursday, 29th of April 2004.

In his speech, Chairman Mustafa V. Koç stated, that 2003 was an outstanding year for Koç Group both domestically and internationally and higher sales in all key business of Koç Group lines pushed total revenues to \$11.1 billion in 2003, resulting in net income of \$274 million. He also underlined the fact, that the main target of the Koç Group is to increase productivity and reach the deserved leader position in global economic competition.

CEO of Koç Group, Mr. Bülend Özyıldın pointed out in his message, that Koç Group will continue to focus on areas where it has competitive strength, in line with the Group's theme of "being closest to the consumer". He also stated that, year 2003 was a very successful year in terms of financial results and the growth achieved in international markets. Mr. Özyıldın said, that Koç Group will continue to be one of the most important players of the Turkish economy.

After the meeting, the Board members are listed as below:

Rahmi M. Koç
Mustafa V. Koç
Suna Kıraç
Temel Kamil Atay
Semahat Arsel
F. Bülend Özyıldın
İnan Kıraç
Ömer M. Koç
Hasan Subaşı
Prof. Dr. Yavuz Alangoya
W.Wayne Booker
Helmut Oswald Maucher
John H. Mc Arthur
Alessandro Profumo

The meeting has been finished after the results of the year has been acquitted by the shareholders.