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**KOÇ HOLDING POSTS TL 57.9 BILLION CONSOLIDATED TURNOVER
AND TL 2.6 BILLION NET PROFIT FOR THE PARENT COMPANY
IN THE FIRST HALF OF 2018**

KOÇ HOLDING CEO LEVENT ÇAKIROĞLU:

“IN THE FIRST HALF OF THE YEAR OUR ACTIVITIES CONTINUED IN LINE WITH OUR GOAL OF CREATING LONG-TERM VALUE AND OUR GLOBAL VISION. THANKS TO A SOLID BALANCE SHEET AND SOUND PORTFOLIO STRUCTURE, WE HAVE ACHIEVED SUCCESSFUL FINANCIAL RESULTS. OUR COMBINED INVESTMENTS GREW BY 40% YEAR ON YEAR TO REACH TL 4.1 BILLION. OUR COMPANIES MAINTAINED THEIR MARKET LEADERSHIP AT HOME AND STRENGTHENED THEIR POSITIONS INTERNATIONALLY. WE ARE ALSO DELIGHTED, ONCE AGAIN, TO BE THE ONLY TURKISH COMPANY ON THE 2018 FORTUNE 500”

Koç Holding has posted total consolidated turnover of 57.9 billion Turkish liras and net profits of 2.6 billion Turkish liras for the parent company in the first half of 2018. In his review of Koç Holding’s financial results for the first half, Koç Holding CEO Levent Çakiroğlu says:

“In the first half of the year our activities continued in line with our goal of creating long-term value and our global vision. Thanks to a solid balance sheet and sound portfolio structure, we have achieved successful financial results. Our combined investments grew by 40% year on year to reach TL 4.1 billion, which translates into total investments of over TL 35 billion over the past five years. As we maintain focus on sustainable growth in our investments, we raise the competitiveness and competence of our companies on the global stage. Thanks to the Digital Transformation Programme we introduced two years ago, we have increased the productivity of our current assets while managing our retail and supply chain much more efficiently. Moreover, we continue developing innovative products and services as we better anticipate the transformed customer needs. The positive effects of all these endeavours on our financial results and competitiveness motivate us to do even better.”

Çakiroğlu continues, “This year, as before, four of the top ten companies on the ISO 500 and the Turkish Exporters’ Assembly belong to the Koç Group. Among the Top Exporters of 2017, Ford Otosan ranked 1st, Tofaş 3rd, Tüpraş 5th and Arçelik 8th. Furthermore, Koç Holding once again listed as the only Turkish company on the 2018 Fortune 500, where we rose by 28 ranks to 435.”

Levent Çakiroğlu: “We have strengthened our export performance whilst reinforcing our position in international markets.”

Remarking on the strong export performance of the Koç Group, Levent Çakiroğlu continues, “Our automotive models do our country proud in export markets. **Ford Otosan**, Turkey’s export champion, grew exports by 8 % to 165,000. Meanwhile **Tofaş** exported 140,000 of its total output of 175,000 vehicles, as it celebrates its fiftieth anniversary. This means that 44% of Turkey’s automotive production and export totals are generated by the Koç Group.”

Levent Çakiroğlu accentuates the continued success of **Arçelik** in foreign markets: “The leader of the European consumer durables market with its Beko brand, Arçelik has gained market share in the first half of the year in many countries, in particular in the United Kingdom, Spain, Poland and Russia. The plant investments in India and Romania intended to bolster Arçelik’s global growth and competitiveness proceed as planned.”

Levent Çakırođlu: “We continue to contribute to the Turkish economy.”

Yapı Kredi’s assets and loan volume total TL 314.4 billion, says Çakırođlu and points to the successful capital issue of TL 4.1 billion, before continuing, “We are proud to have completed the largest capital issue of the past decade on the stock exchange in order to contribute even more to the nation’s economy, and strengthen our bank’s balance sheet.”

The Koç Group maintained its strong position in the energy sector too, stresses Levent Çakırođlu, and says, “**Tüpraş** met 58% of continually increasing demand. **Aygaz** remained as market leader with domestic LPG sales totalling 538,000 tonnes, and **Opet** grew its petrol station inventory to 1,589 between its Opet and Sunpet brands, successfully maintaining its 17,45% market share.”